Economics is an analysis of issues such as inflation, unemployment, monopolies, and economic growth. You will learn how to deal with how the economic system works and studies theory, policy, and trends. This major provides a broad view of national and international business conditions and explores ways to deal with economic problems of society and the individual. It provides an understanding of production, distribution, and consumption of goods. You will gain a firm grounding in theory and exposure to problems in the business, nonprofit, and government agency environments (IU School of Liberal Arts, 2017).

Skills and abilities this major develops include: understanding economic concepts, technical writing, problem-solving, statistical analysis, and research (IU School of Liberal Arts, 2017).

OPPORTUNITIES AFTER GRADUATION

Career Opportunities
According to the Occupational Outlook Handbook (2017), job growth for economists is predicted to be 6% from 2014 to 2024. Job prospects should be best for those with a master’s degree or Ph.D. with related work experience. However, IUPUI economics bachelor degree holders have many opportunities in the private industry, especially in management, scientific, and technical consulting services.

Salary Information
The average starting salary for IU School of Liberal Arts graduates from IUPUI was $36,584 for the May 2016 graduating cohort. The median starting salary for liberal arts graduates who majored in economics was $55,000 for the class of May 2016 according to the National Association of Colleges and Employers (NACE, 2017).

(THIS SECTION IS INTENDED FOR INFORMATIONAL PURPOSES, NOT PREDICTION OF ACTUAL SALARY.)

Graduate & Professional School Paths
Economic majors often pursue advanced degrees in the following areas: Education, Marketing, Statistics, Economics, Public Administration, Philanthropy, Non-Profit Management, or Law.

WHERE TO GET MORE INFORMATION

IU School of Liberal Arts
Department of Economics
516 Cavanaugh Hall
liberalarts.iupui.edu

National Association of Business Economics
www.nabe.com

American Economic Association
www aeaweb.org

Sample Coursework:
- Micro/macro economics
- Intro to statistical theory in economics
- Mathematics
- Money and banking
- Current economic issues
- International economics
- Urban economics

Possible Careers:
- Accountant*
- Actuary*
- Attorney*
- Business analyst/consultant
- Marketing analyst
- Labor relations specialist

* = Career option requires additional training or education.

Where Could I Work?
- Banking, finance, or insurance
- Consulting
- Eli Lilly & Company
- Education
- IUPUI
- Research & development services

Complimenting Interests:
Investigative Enterprising Social
Get your interest code at go.iupui.edu/interests

Have questions for Academic & Career Development? Schedule an appointment:
acd.iupui.edu (317) 274-4856