Flexible Spending Annual Contributions Limits

The medical flexible spending account is limited to $2600/year or $216.66/mth.

The dependent care (day care expenses) maximum amount will stay at $5000/year or $416.66/mth.

Transportation (Tri-Met) is limited to $250/mth and Parking at $250/mth.

Flexible Spending Deadlines

If you are participating in a flexible spending account during the current benefit year (2017-2018), be aware that the deadline for incurring expenses for the current benefit year is 03/31/2017. You will have 90 days from that date, to turn in receipts for expenses incurred between 04/01/2016 and 03/31/2017. You may find substantiation forms and reimbursement forms at the Allegiance website at: http://www.askallegiance.com.

REMEMBER-Enrollment in the flexible spending account is NOT automatic. If you plan to participate in a flexible spending account for the 2017-2018 benefit year---You MUST re-enroll each benefit year.

Link to page for enrollment forms (Flex Health and Trans)

Flexible Spending Carryover

Up to $500 of unused amounts remaining at the end of a Plan Year in a Health Flexible Spending Account will carry over to the next plan year to pay for qualifying expenses in addition to the amount you elect for the next plan year. Any funds remaining that exceed this $500 carryover limit will be forfeited.

Retirement Plan Annual Contribution Limits

Deferral limit: $18,000

Catch-up contribution for employees age 50 and above: $6,000